



CONFIDENTIAL

Date:	30 August 2001	Last Casing:	13.375" @ 551 mMDRT
Report Number:	3	LOT:	N/A
Report Period:	00:00-24:00 Hours	Mud Weight:	N/A
Depth @ 24:00 Hours:	557 mMDRT	ECD	N/A
Depth (mTVDRT)	557 mTVDRT	Mud Type:	N/A
Lag Depth:	N/A	Mud Chlorides:	N/A
Last Depth:	480 mMDRT	Est. Pore Press:	Normal
Progress:	77 m	Last Survey Depth:	557m
Water Depth:	101.2 m LAT	Deviation:	1.5 deg
RT-Sea Level:	25 m	Bit Diameter:	12.25"

OPERATIONS SUMMARY

24 HOUR SUMMARY: Finished nipping up BOP's and commenced pressure testing program.

NEXT 24 HOURS: Finish pressure tests, run in hole with 12.25" BHA and FEWD, drill out shoe track plus 3m of new formation whilst displacing seawater to KCl-PHPA-Glycol mud system, conduct Leak off Test, drill 12.25" section as per program.

CURRENT OPERATION @ 06:00 Hrs 31/08/2001: Drilling 12 ^{1/4}" hole at 569m MDRT.

GEOLOGICAL SUMMARY

LITHOLOGY:

No drilling occurred during this period.

MUDLOGGING EQUIPMENT/PERSONNEL:**REMARKS:**

FEWD CDR offsets: resistivity 14.83m, gamma ray 18.18m.

WELLSITE GEOLOGISTS

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